

**PRESS RELEASE**  
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**AXIS-REIT RECORDS REALISED PROPERTY INCOME OF RM116.21M IN  
FY2019**

Total Distribution Per Unit of 9.26 sen for FY2019

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**PETALING JAYA, 20 January 2020** – Axis Real Estate Investment Trust (“Axis-REIT”) today announced its full year results for the financial year ended 31 December 2019 (“FY2019”).

Axis-REIT’s FY2019 total trust income grew by 5.9%, year on year, to RM216.41 million while the realised property income increased by 8.6% to RM116.21 million. The fair value gain of investment properties was RM101.55 million in contrast to FY2018’s RM42.56 million. Net asset value grew by 24.9% to RM2.08 billion.

Axis-REIT’s management company, Axis REIT Managers Berhad, has proposed to distribute 99.9% of the realised income available for distribution, generated from operations for the period from 14 November 2019 to 31 December 2019 as 2019 final income distribution, giving a distribution per unit of 1.10 sen. Incorporating the dividends that were declared earlier in the year, the total distribution per unit for FY2019 works out to 9.26 sen, giving a yield of 5.23%, based on 31 December 2019’s closing price of RM1.77. The 9.26 sen is also 6% higher in contrast to FY2018’s 8.74 sen.

For the fourth quarter ended 31 December 2019 (“Q4FY2019”), Axis-REIT recorded a realised property income of RM29.77 million and a total trust income of RM54.58 million.

Axis REIT Managers Berhad Chief Executive Officer/Executive Director Leong Kit May says, “I am pleased that Axis-REIT’s portfolio continues to perform well on the back of our resilient asset portfolio. Looking ahead for 2020, the proceeds from the private placements had pare down the gearing which will enable Axis-REIT to pursue new acquisitions with strong recurring income. This

will contribute positively to Axis-REIT’s future earnings and provide unitholders with a stable income distribution.”

#### About Axis Real Estate Investment Trust

Axis Real Estate Investment Trust (“Axis-REIT”), Malaysia’s first real estate investment trust, was listed on Bursa Securities on 3 August 2005. Having been reclassified as an Islamic REIT on 11 December 2008, all acquisitions by Axis-REIT are Shariah compliant. It currently has a diverse portfolio of 48 properties strategically located in the Klang Valley, Johor, Penang, Pahang, Negeri Sembilan and Kedah. Axis REIT Managers Berhad is the Manager of Axis-REIT while RHB Trustees Berhad is the latter’s trustee.

Axis-REIT has a solid industrial space portfolio where 91% of the properties are on industrial titles. As at 31 December 2019, the occupancy rate of Axis-REIT’s portfolio stood at 92% with a weighted average lease expiry period of 6 years, based on rental. The space under management is over 9.5 million sq ft and the total asset value amounted to RM3.1 billion.

For more information, please log on to <http://www.axis-reit.com.my>

**Issued by Imej Jiwa Communications Sdn Bhd on behalf of Axis-REIT.**

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